

Monopsony In Motion Imperfect Competition In Labor Markets

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power derives from frictions in the labor market that make it time-consuming and costly for workers to change jobs, Manning re-examines much of labor economics based on this alternative and equally plausible ...

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Monopsony in Motion: Imperfect Competition ... - Project MUSE

Monopsony in Motion: Imperfect Competition in Labour Markets Alan Manning Chapter 1 Introduction Introduction What happens if an employer cuts the wage they pay their workers by one cent? Much of labour economics is built on the assumption that all existing workers immediately leave the firm as that

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Monopsony in Motion: Imperfect Competition in Labor Markets. Princeton, NJ: Princeton University Press. Google Scholar. Manning, Alan . 2010. The plant size-place effect: Monopsony and agglomeration. Journal of Economic Geography 10(5): 717-44. Google Scholar | Crossref.

Monopsony in Labor Markets: A Review - Alan Manning, 2020

Monopsony theory was developed by economist Joan Robinson in her book The Economics of Imperfect Competition (1933). Economists use the term "monopsony power" in a manner similar to "monopoly power" as a shorthand reference for a scenario in which there is one dominant power in the buying relationship, so that power is able to set prices to maximize profits not subject to competitive constraints.

Monopsony - Wikipedia

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Monopsony is often taught as a limiting case but it is seen as having little relevance to modern labour markets since the case of only one buyer of labour is extremely rare. However, the author emphasises that what is important is the idea that employers have power in the labour market, so that monopsonistic competition or oligopsony would be more appropriate terms.

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Monopsony in Motion - Walter de Gruyter

But in a dynamic monopsony model, so-called search frictions—including imperfect information and other constraints to job mobility such as caregiving responsibilities outside of work—would give employers more power to set wages below competitive levels, while still maintaining a sufficient supply of workers.

Understanding the importance of monopsony power in the U.S ...

Conceptions of Perfect Competition vs. Imperfect Competition. ... The first chapter of Alan Manning's influential 2003 book Monopsony in Motion begins with the following thought experiment: ...

Making Sense of the Minimum Wage: A Roadmap for Navigating ...

Monopsony in Motion : Imperfect Competition in Labor Markets. [Alan Manning] -- What happens if

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Monopsony in Motion: Imperfect Competition in Labor Markets. Jan 2003; A Manning; Manning, A. (2003) Monopsony in Motion: Imperfect Competition in Labor Markets. Princeton University Press ...

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* Monopsony in Motion: Imperfect Competition in Labor Markets, by Alan Manning. Princeton University Press, 2003. * "Publication Selection Bias in Minimum-Wage Research? A Meta-Regression Analysis," by Hristos Doucouliagos and T.D. Stanley. British Journal of Industrial Relations 47(2): 406-428 (June 2009).

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